



CORA ACHIEVES OPERATIONAL EXCELLENCE WITH AP AUTOMATION

Customer: Romania Hypermarché

Industry: Food Retail

Services location: Romania

Retail outlets: 11 stores, e-commerce www.cora.ro

DocProcess services: e-invoice, invoice automation, e-order, fiscal archive management, supplier onboarding

150.000 EUR. SAVINGS WITHIN 18 MONTHS

+1330 SUPPLIERS ONBOARDED TO EINVOICING

20.000 EUR. PROJECT INVESTMENT

I was really impressed with the implementation efficiency that DocProcess team offered us. They onboarded suppliers at lightning speed.

The DocXchange platform is flexible enough to accommodate all our business needs and scalable enough to support all our financial processes.

We're looking forward to expanding this RPA solutions to other financial areas.

Bertrand Gregory
Finance & Administration Director
Romania Hypermarché



CONTEXT:

"SLOW PROCESS, LOST DOCUMENTS, NO TRACEABILITY - KEY FACTORS IN FINDING A SOLUTION FOR ACCOUNTS PAYABLE AUTOMATION"

Cora - the retail brand under which Romania Hypermarché operates - is the subsidiary of the Louis Delhaize group.

Cora had already started its journey towards invoice processing through dematerialization, at the time DocProcess became a preferred supplier. Cora had put in place a process for posting, scanning and using OCR for their inbound invoices with a leading source-to-pay automation company, with offices around Europe. Still, the process was lengthy - involving scanning all invoices locally, in Romania, then sending them abroad for OCR processing. Frequently, documents were lost, image scanning was of poor quality and traceability was poor, which made treasury operations and reporting quite difficult.

Clearly, an RPA automation solution complete with eInvoicing was a much more suitable solution than just paper dematerialization.

Typically, OCR technologies achieve about 20 to 30% straight-through processing rates due to a myriad of reasons: document quality, poor scanning results, insufficient checkpoints etc. Straight-through processing for invoices means that the invoice is issued, checked, approved and posted without any human intervention. This ensures that processes are sped up and data is available to all parties in near real-time.

A WINNING SOLUTION:

"MARKET EXPERTISE, EASY DEPLOYMENT, FAST RESULTS"

DocProcess was chosen as a preferred supplier for this project for several reasons:

Speed of implementation

Our platform, DocXchange, delivers RPA (Robotic Process Automation) in the cloud, requiring no costly or lengthy IT involvement for deployment.

Ease of implementation

Having a complete library of rules and financial documents formats, our robots can be configured in no time - requiring no business analysts or RPA developers to create the scripts and document the process.

Network effects

The biggest hurdle in eInvoicing is supplier onboarding process. DocProcess already worked with more than 50% of Cora's suppliers, which made the onboarding process much faster.



THE JOURNEY

1. Gradually digitize paper invoices

Audit and develop a process for paper invoice management. DocProcess offers mailroom services to automate data capture from paper documents and integrate them into Cora information system. This step is essential in order to smooth the transition to invoicing without disrupting current business flows.

2. Design the AP automation process flow

Prepare for the implementation of EDI technology. DocProcess worked to design a complete invoice workflow configuring the robots to perform checks and validations according to the buyer's business rules.

3. Onboard suppliers

Over 93% of suppliers have been integrated by DocProcess onboarding team within 18 months.

4. Continuous improvement

Invoice automation helped reduce the headcount dedicated to Accounts Payable and redirect them towards other, more value-added activities. DocProcess is now working on e-order implementation which helps suppliers eliminate the work of invoice creation. With e-order they can flip it directly to an invoice or to a dispatch advice.

RESULTS:

"CLOSER TO "REAL-TIME" ACCOUNTING"

Not having an automated Purchase-to-pay process created serious issues for the finance department and the treasury management team. Financial closing and reporting was very slow, with inaccurate data: sometimes suppliers delivered the goods without invoicing them until a year or two years later. Lack of real time information also complicated legal reporting, leading to delays in VAT recouping and lengthy audit procedures. Lack of matching between invoices, orders and deliveries led to many outstanding invoices and difficult supplier relationships.

With the DocXchange platform - all these troubles were flipped at 180:



Invoices are received, validated and posted within minutes from issue, helping have a real-time view on cash situation and much more accurate cash-flow predictions.



Matching deliveries with invoices helps eliminate the situation of goods delivered but not invoiced.



Legal reporting became more accurate and VAT was reimbursed faster



Cash flow forecasts became more accurate



WHY CHOOSE A CLOUD BASED RPA SOLUTION FOR YOUR ACCOUNTS PAYMENT SOLUTION

Project ROI - within 6 months

Accounts Payable automation with RPA delivers serious benefits, and fast: pay-back-time varies between 2 to 6 months depending on project complexity and the number of tasks automated.

Ease of deployment

Our enterprise grade financial automation platform, DocXchange, unlike on-premise solutions, is much easier to deploy and empowers business and finance professionals to own the project without IT support or infrastructure.

Various technologies

The platform integrates RPA with OCR, invoicing, supplier portals and digital reminders in order to cover the full range of challenges that companies face when automating processes across thousands of parties. We are also adding machine learning capabilities to enhance the predictive capacity of our platform.

From operational to strategic role

Ultimately, we want to help CFOs and financial departments to steer away from number crunching to analysis and true business support.

Learn more at: www.doc-process.com/docxchange-accounts-payable-automation

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