DocProcess
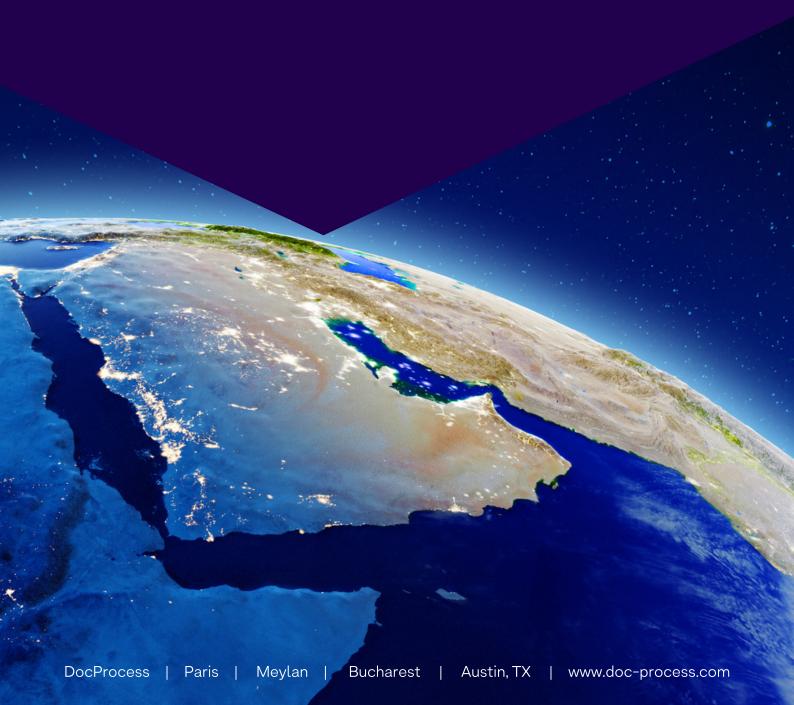
MANDATORY E-INVOICING

Are you ready for Phase 1?

Why e-invoicing?

New e-invoice law in KSA

On May 28th 2021, ZATCA (Zakat, Tax and Customs Authority) published the final Resolution of Controls, Requirements, Technical Specifications, and Procedural Rules for Implementing the Provisions of the E-Invoicing Regulation in the Kingdom of Saudi Arabia. This new e-invoicing project (called Fatoorah) aims to reduce VAT leakage, ensure a smoother transition to cashless economy, reduce fraud and tax evasion.

What is e-invoicing?

An e-invoice is a tax invoice issued in a structured electronic format. Hence, scanned or photocopied invoices are not considered e-invoices.

Who needs to comply?

Taxable persons resident in Saudi Arabia will have to issue and store invoices, debit notes and credit notes in electronic format with predefined data fields for all their transactions. The requirements also apply to third parties who are issuing tax invoices on behalf of resident taxable persons.

According to the resolution, the taxable person is prohibited from using any e-invoice generation solution which is not compliant with the specifications and requirements set by ZATCA.

Implementation Phases

Phase 1
December 4th 2021

Taxpayers will be required to generate e-invoices (tax invoices and simplified tax invoices) from a solution connected to the internet, in any electronic format, and store them electronically.

Phase 2
January 1st 2023

Integration and Clearance - taxpayers will be required to be integrated with ZATCA's e-invoicing platform.
For Phase 2, ZATCA will give notice to specific taxpayers or industries at least six months in advance.

How can we help?

We will support you in your digital journey regardless of where you are starting from. We begin by assessing your readiness to comply with the new mandate. We then take care of the implementation of the e-invoicing solution for you, with the least amount of disruption to your business.

During Phase 2 of this project, we help you gain compliance with the ZATCA requirements, as well as enable your company to take control of the processes throughout your whole business ecosystem. You will be able to digitally connect with clients, suppliers, or financial and logistics partners and mix the solutions to arrange your changing business needs and connect all aspects of your business workflows due to the flexibility of our platform, using: Procure-2-Pay, Order-2-Cash, E-invoicing, Logistics, Contract Management, reconciliation processes and more. All cross-referenced against record management and archiving.

Who are we?

DocProcess offers a next-generation cloud platform that helps companies streamline and automate processes. DocProcess shapes the future of how companies of all sizes run their business by enabling them to take control of processes through their whole partner ecosystem and by connecting them digitally with their clients, suppliers or financial and logistics partners.

Thanks to the flexibility of the platform, companies can mix solutions to fit their changing business needs and connect all aspects of their business workflows: E-invoicing, Purchase-2-Pay, Order-2-Cash, Logistics, Contract Management, and more. All cross-referenced against document management and electronic archiving.

Established in 2005, DocProcess has a strong global footprint with offices in France (Paris and Grenoble), the United States (Austin, TX) and Romania (Bucharest and Brasov), an international team, and a portfolio of over 3,500 clients.

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